

## What is money and how is it used?

Where does money come from and where does it go when we 'use' it?

How might I get money and what can I do with it?

How do we pay for things?

What does it mean to have more or less money than you need?

How do I feel about money?

How do my choices affect me, my family, others?

What is a charity?



## Key Knowledge and Concepts

There are different ways you can pay for things for example cash or card. Families use money to pay for important things like clothes, food, furniture and to pay bills like water and electricity.

Saving is important as it sets aside money now so that it's there in the future.

If you 'can't afford something', it means you do not have enough money for that item. Sometimes this is described as poor, if you do not have enough money for essential items.

Word	Definition
money	Coins and notes used to pay for things
save	To keep for future use
spend	To pay out
want	To wish for something
need	Something someone wants and must have
charity	Something given to someone/ group in need

