



Can you run a successful enterprise?



Word	Definition
risk	A chance of getting hurt or losing something – in this case losing money
afford	to have enough money to buy; be able to pay for.
deductions	Something that is taken away from something else
budget	A plan for how much money will be spent and earned during a certain amount of time
occupation	The work a person does to earn a living
earnings	Money received as pay
enterprise	Undertaking something

Key Knowledge and Concepts

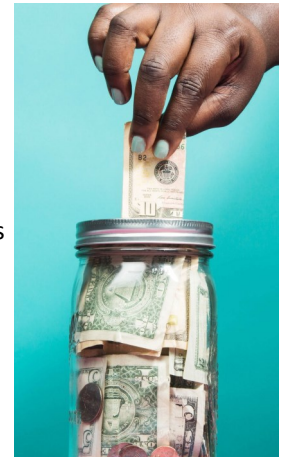
The form of money has changed throughout history from coins in the Roman period to paper money first used in the 13th Century to more recent times when cheques, bonds and stock certificates have all been used and then today electronic money in the form of cards.

Different jobs require different skills such as a teacher needing a degree and a teacher training certificate.

We pay tax when we buy things but this differs in amount depending on the item so more luxury items have more tax added to them.

A savings plan is what adults refer to more commonly as a *budget*.

When people live and are unable to afford or get the basic needs we call this 'absolute poverty'.



100,000 CHILDREN

LACK THREE MEALS A DAY OR A WARM WINTER COAT



400,000 CHILDREN

GO WITHOUT FRESH FRUIT OR VEG AT LEAST ONCE A DAY



3.2m CHILDREN

DON'T HAVE A ONE-WEEK HOLIDAY ONCE A YEAR



Plan and budget for a project (to be decided as a Year 6 group).